



House Committee Approves Crucial Nuclear Incentive

Extension of 45J is needed lifeline for the expansion of the sector

WASHINGTON, June 15, 2017 -- The House Ways and Means Committee today made an important step to help nuclear power remain one of the most potent and reliable clean energy power sources.

The panel approved a bill from Reps. Tom Rice (R-S.C.) and Earl Blumenauer (D-Ore.) modifying the 45J production tax credit to allow more time for the nation's four new reactors under construction to receive the credit, and to allow transferability of the credit to other partners of the utilities.

"This effort is vital to any real hope of expanding our nuclear fleet," ClearPath Executive Director Rich Powell said.

[H.R. 1551](#) changes current law by removing the 2021 deadline for the new reactors to be placed in service. It may also affect facilities that would use other advanced nuclear technologies, such as small modular reactors being designed by NuScale Power. Sen. Tim Scott (R-S.C.) has introduced a [companion measure](#).

ClearPath Action is a 501(c)(4) working to create and influence conservative clean energy solutions. Find out more at [clearpath.org](#) and [clearpathaction.org](#) . Also follow us on Twitter: [@JayFaison1](#), [@powellrich](#) and [@ClearPathAction](#).